

D.R. Mon Group Inc. honored by CBRA

D.R. Mon Group Inc., a developer of affordable and emerging market homes in New Jersey, recently received six Awards of Excellence from the Community Builders & Remodelers Association of New Jersey (CBRA) for its 52nd Street Homes LLC project in West New York, N.J. — including Community of the Year in the Best Multi-Family Mid/High Housing under \$500,000 category.

The other awards included Best Color Advertising for a Community, Best Community Sales Presentation Video, Best Merchandised Model Home under \$500,000, Best Affordable Mount Laurel Home and Best Multi-Family Mid/High Rise Housing project.

Donna Severini of MJM Real Estate LLC, who serves as the sales executive for D.R. Mon Group, was recognized for her work on 52nd Street Homes as well. She was honored as Sales Person of the Year and distinguished as a Million Dollar Club-Gold Level (\$5 million-\$10 million) member.

In addition, Severini received a Special Achievement Award in New Home Sales. 52nd Street Homes offers the work-force population of North Hudson County affordable homes in an urban setting. The 70-unit condominium community in a four building complex sold out in less than two years.

The awards were presented at CBRA's 2012 Awards of Excellence Program on June 14 at the Sheraton Parsippany Hotel in Parsippany. The program was designed to recognize and promote members of the New Jersey Builders

Association (NJBA) who attained a high-level of achievement in new home construction, remodeling, commercial building, as well as sales and marketing. Community of the Year is the most prestigious of the awards. Recipients had to demonstrate excellence in a wide variety of areas including sales, marketing and project design.

"We are grateful to be acknowledged for our work on 52nd Street Homes," said Dean Mon, president and chief executive officer of D.R. Mon Group. "The project was designed and priced to meet the demand for work-force housing. D.R. Mon Group is committed to providing high-quality, yet reasonably priced homes to New Jersey residents. This has been our mission for nearly 15 years when we first identified the need for affordable housing in urban areas."

D.R. Mon Group is selling homes at Jaclyn Heights at West New York. Affordable housing units range in price from \$83,000 for a one-bedroom condominium to \$181,000 for a two-bedroom unit. Prospective buyers must meet the Council on Affordable Housing (COAH) maximum income limits and household size to qualify. Emerging market homes start at \$182,000 for one bedroom; \$232,000 for two bedrooms or \$288,000 for three bedrooms.

More information is available at www.mon-groupnj.com or by calling (732) 241-9342. The sales office is located at 5815 Jefferson St. in West New York. ♦